### **LEGAL INNOVATION**

# HOW DIGITAL TRANSFORMATION IS RESHAPING LAW FIRMS



The legal industry is at a pivotal point. On the one hand, law firms, in-house legal departments, and the judicial system have eagerly digitized large parts of their operations in the face of new regulations, increasing client demands, and the non-stop pressure to do more, faster. On the other hand, this traditional field often still has one foot in the past, clinging to legacy technologies and paperbased processes.

competitive. Here's how law firms can help reduce their costs, increase their efficiency, and provide a more responsive service for their clients.

By taking the right technology approach and embracing digital transformation,

law practices can revolutionize how they work, serve clients, and stay

### The legal industry is making massive investments in technology. And the market is projected to double over the next decade, underscoring

The World of Legal Tech Is Growing

the industry's commitment to staying on the cutting edge. \$27.3 billion \$65.5 billion

# market size in 20241

Global legal technology



### Projected legal technology market size by 20342

## advantages for law firms.

The Benefits of Digital Transformation

Find it fast Stay audit ready Digitizing documents helps Meet compliance requirements to reduce the time and cost by precisely controlling access

Digitizing documents and modernizing workflows can deliver significant

### of storing and searching for

physical documents. 2 Practice law smarter Tools like electronic discovery (e-Discovery) help legal professionals find exactly what they need so they can reduce



#### to digital documents through the principle of least privilege.

#### **Protect what matters most** Encrypted documents make it easier to

**Law Firm Digital Transformation** 

The Three Key Initiatives to

safeguard sensitive client and case information.

discovery time and use billable hours more effectively.



#### Replacing outdated and manual processes with automated systems and workflows can help legal teams and law firms increase efficiency, reduce costs, and unlock data from paper documents that can be used in other applications.



#### Strengthen security and compliance Law firms must do everything possible to protect client and

Modernizing legacy systems and workflows

**Enhance the human experience** Law firms can use technology to simplify the client experience (CX), along with helping employees work smarter

and be more productive, improving their experience (EX).

case data from cyber attacks and accidental exposure.



and essential software.

67%

libraries in the cloud.3

platform instead of an

in-house server.5

Data and Documents Are Shifting to the Cloud



Forget about filing cabinets and secure document rooms. Legal

firms are increasingly turning to the cloud to host data, documents,

**82**% 85% Use an online email Say their cloud strategy



the cloud or migrating to the cloud during upgrades.6

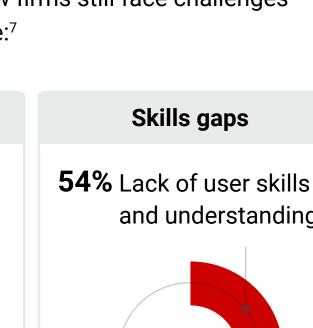
61%

involves mostly leveraging



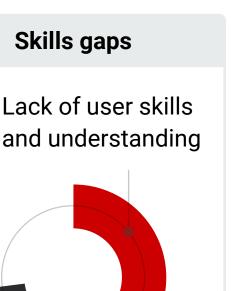
change





19%

Lack of IT skills



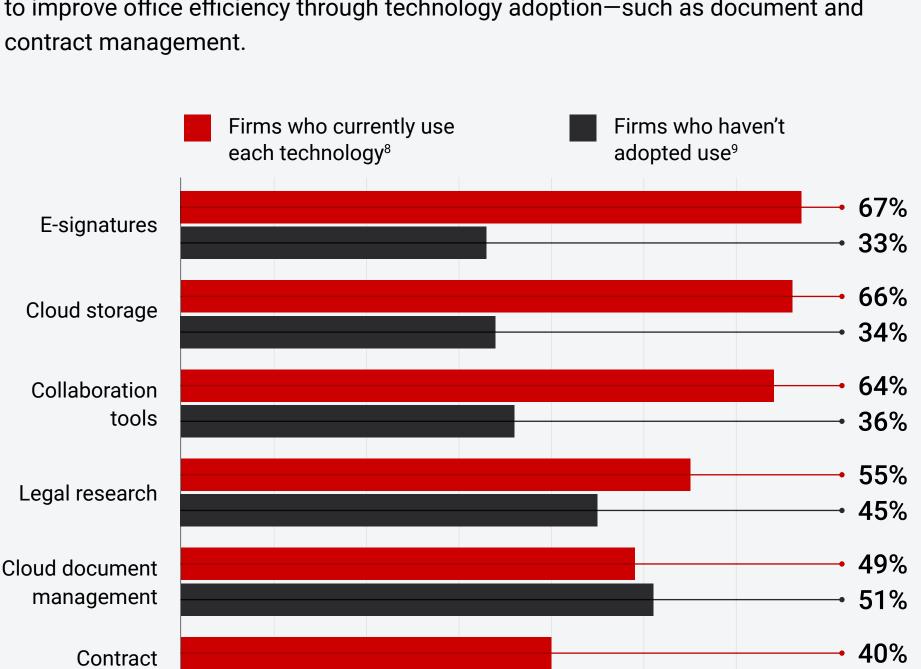
60%

#### 29% 28% Lack of buy-in from Lack of funding and firm leadership investment

Many law firms are leveraging technology to solve their largest pain points, including capturing signatures, storing documents, and collaborating with colleagues. However, even the highest adopted technologies are only used by two-thirds of the industry, while others are used by less than half. This means there is still a major opportunity to improve office efficiency through technology adoption-such as document and contract management. Firms who currently use Firms who haven't each technology8 adopted use9

**Top Legal Digital Transformation Technologies** 

for training



#### management 10 20

**How Canon Can Help** In a competitive landscape where every advantage counts, legal professionals need to embrace digital process optimization to help increase productivity and performance.

industry, Canon provides the software and hardware that law practices need to help optimize billable hours, protect sensitive documents, and increase access to insights.

From secure printing and scanning and document workflow optimization to robust

data extraction and encryption technology, Canon is here to help law firms make

As a recognized leader in specialty imaging and workflow solutions for the legal

**Learn More** 

That's where Canon comes in.

digital transformation a reality.

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