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ACCOUNTS PAYABLE CAPTURE SOLUTION
Help optimize your invoice processes

PRODUCT SUMMARY

Companies receive paper and electronic invoices each day. However, processing them can be both time-consuming and resource-intensive. IRISXtract V5's Accounts Payable Capture Solution can help users to optimize their business processes by automating the capture of invoice data, helping to minimize the costs and errors associated with manual data entry. By integrating accounting data into compatible backend systems[1] like Therefore™ and compatible accounting applications,[1] users' accounts payable information can be more easily accessible.

HOW DOES IT WORK?

The Accounts Payable Capture Solution is pre-configured to meet many of the typical capture requirements, including the ability to extract key index fields like invoice date, invoice number, supplier, amount, line items, etc., and can also be easily customized to meet user needs.

The solution processes both paper and electronic documents. Paper invoices can be scanned into IRISXtract™ V5, utilizing a dedicated version of IRISPowerscan™. Documents can then be divided manually (using separators like bar codes) or automatically (using the optional Intelligent Document Separation feature).[2]

The solution is optimized for high-speed performance and is highly scalable, from just a few invoices to thousands per day. Regardless of the invoice content, the solution can interpret the text layer using pre-defined rule-sets to identify the header indexes, the footer data, and line items. Line item recognition can be enabled or disabled as a standard for a specific creditor to help provide maximum efficiency. Additionally, the Accounts Payable Capture Solution is capable of identifying and capturing both multipage invoices and those with multipage tables.

Benefits Available

- **Automatically Capture Key Indexes**
  Once configured and set up, the solution can automatically capture key indexes (i.e., supplier, purchase order numbers, and line items) from paper and electronic invoices.

- **Help Limit Manual Processing Time and Errors**
  Help minimize the time dedicated to, and potential errors associated with, manual data entry using powerful data capture and extraction technologies that can help provide reliable information.

- **Help to Improve Invoice Processing Times**
  Ordering data can be automatically captured and integrated into users' compatible backend systems[1] and line of business applications,[1] which can help to speed up invoice processing.

FREE-FORM APPROACH

IRISXtract V5's template-free technology is designed to capture various types of invoice formats. As a result, new customers and new invoice formats can be processed virtually seamlessly, with little to no human intervention.

OCR

The IRIS-made optical character recognition (OCR) engine, iDRS, recognizes 139 languages and dialects,[3] helping to provide users with high levels of extraction performance. Using this feature, users can easily create fully searchable PDF files or export their files to compatible, editable formats (e.g., .doc, .txt, etc.).

LINE ITEM EXTRACTION

IRISXtract V5's Table Finder can extract line items from invoices, utilizing rule-sets based on mathematical or logical constraints on different kinds of fields and columns. Additionally, the solution is able to extract data from invoices that have text and data spread across several lines.

DATABASE LOOKUPS

The Reconciliation Tool compares reference (e.g., master data) and transactional data to help optimize the extraction rate and complete the information captured from the invoice.
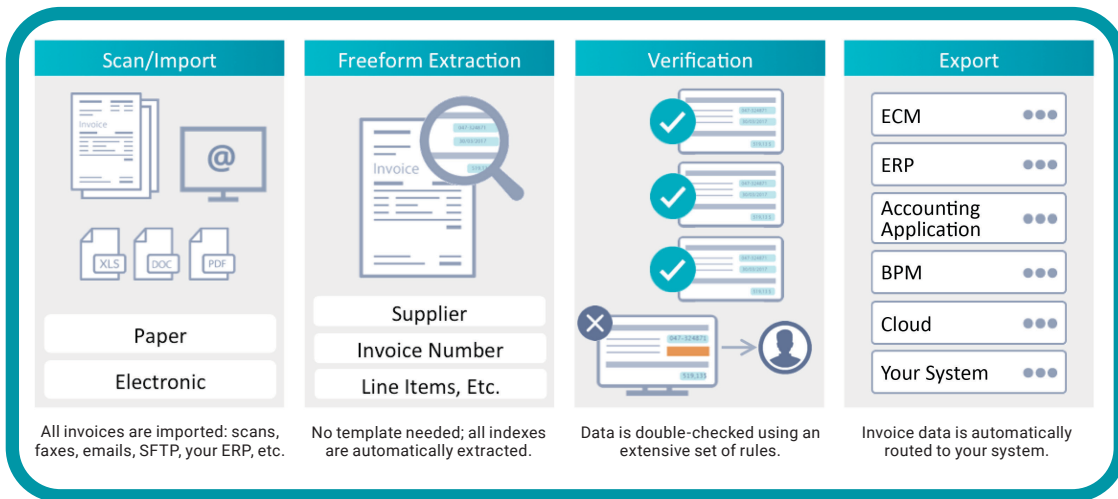
CONTENT CHECK

The IRISXtract V5 Accounts Payable Capture Solution performs a content check after extraction to review individual fields and the relationship between them.

TRAINING

To help increase the extraction performance even more, users can opt to apply "training" methods for specific suppliers using robotic process automation (RPA) to teach the system about a given supplier invoice format.

MASTER-DATA-LESS MODE

When no list of suppliers is available, the solution can capture data, such as the bank account.[1]

Scan/Import	Freeform Extraction	Verification	Export
Paper	Supplier		ECM
Electronic	Invoice Number		ERP
	Line Items, Etc.		Accounting Application
			BPM
			Cloud
			Your System
All invoices are imported: scans, faxes, emails, SFTP, your ERP, etc.	No template needed; all indexes are automatically extracted.	Data is double-checked using an extensive set of rules.	Invoice data is automatically routed to your system.

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