



## IRISXtract V5

### PRODUCT SUMMARY

IRISXtract V5 is an all-in-one platform that can enable users to optimize critical business processes by automatically classifying documents, extracting essential data, and exporting data and documents to compatible enterprise content management (ECM), workflow, enterprise resource planning (ERP), and/or third-party or cloud-based systems.<sup>1,2</sup>

### Benefits Available

- **Streamline Workflow**  
Automate paper-driven processes and streamline document management processes with robotic process automation (RPA) and other advanced features.
- **Save Time for Higher-Value Tasks**  
Reduce the time spent on manual data entry, document filing, retrieving, and copying; instead, allow your users to focus on higher-value responsibilities.
- **Help Increase Response Times While Reducing Errors**  
With less time spent on manual data entry, you can not only reduce potential errors and associated costs, but you can also increase process reliability and response times.



### HOW DOES IT WORK?

IRISXtract is a flexible and customizable platform that can process supported paper-based<sup>1</sup> and electronic documents, including many of the following:

- Invoices<sup>1</sup>
- Purchase Orders<sup>1</sup>
- Forms<sup>1</sup>
- Data Sheets<sup>1</sup>
- Letters<sup>1</sup>
- Emails<sup>1,3</sup>

Utilizing IRISXtract's self-learning system, which is based on robotic classification, recognition, extraction and validation technologies, the system can identify and detect document layouts. IRISXtract's other powerful processing capabilities include its ability to OCR more than 138 languages and dialects<sup>4</sup> and perform keyword analyses.

The optional IRISConnect Toolbox™ offers easy connection configurations to many systems, allowing users to integrate captured information with compatible information systems,<sup>1,2</sup> system folders, or archives. And IRISConnect™ dedicated connectors function even easier yet and are available for BOX™<sup>5</sup>, Therefore™, SharePoint®, FTP, CMIS Dropbox®, Evernote®, Google Drive®, and OneDrive®.<sup>1,2</sup>



## DOCUMENT PROCESSING APPLICATIONS<sup>1</sup>

Five solutions have been developed to address a variety of business needs and requirements.

The IRISXtract™ V5 solution platform offers a comprehensive set of applications suitable for use within various paper-intensive industries, including finance, manufacturing, human resources, legal, and healthcare.

IRISXtract™ V5 supports multitenancy and multiple applications, allowing one or more to be added to an IRISXtract™ system to help meet users' specific needs.

### ACCOUNTS PAYABLE CAPTURE

**Automate and help speed up business processes**

The Accounts Payable Capture Solution can help users to optimize their business processes by automating the capture of invoice data, helping to minimize the costs and errors associated with manual data entry. This solution is pre-configured to meet many of the typical capture requirements with the ability to perform extraction of key index fields like invoice date, invoice number, line items, etc. as well as match purchase orders against files within supported ERP/accounting systems. This application can also be easily customized to meet specific user needs.

### PURCHASE ORDER CAPTURE

**Automate purchase order processing to help speed up delivery and invoicing**

The highly scalable IRISXtract™ V5 Purchase Order Capture Solution can help users to optimize business processes by automating the capture of purchase order data while helping to limit errors and costs associated with manual data processing. The solution is pre-configured to meet many standard purchase order capture requirements, including the ability to extract key fields such as issued date, customer order number, delivery address, etc. and can be customized to accommodate specific user needs.

### DIGITAL MAILROOM AUTOMATION

**Classify and capture structured and unstructured documents**

Document classification and data extraction are among the first steps to efficient business process optimization. Capable of processing complex and high-volume documents of virtually any type and source, the IRISXtract V5 Digital Mailroom Application can help enable users to efficiently manage their paper-based and electronic documents by providing the tools necessary to capture, perform document classification and data extraction, and route relevant information to the intended recipient(s).<sup>1,2</sup>

### HYBRID FORMS PROCESSING

**Automatically capture structured, free, and hybrid forms**

By combining multiple, proprietary data capture techniques, the Hybrid Forms Processing Application can help users extract indexes within structured and hybrid forms. Hosted by IRISXtract, the solution can capture and route targeted data to one or more compatible applications, helping to make captured data available for fast and easy retrieval.<sup>1,2</sup>

### DOCUMENT CONVERTER

**Convert documents into searchable and hyper-compressed files**

IRISXtract Document Converter Solution is a scalable and modular application that can be set up to automatically convert documents into searchable and hyper-compressed files (up to 50x smaller) for editing and long-term archiving with limited compromise to image quality.

<sup>1</sup> Subscription to, and/or purchase of, product may be required. Subject to third-party provider Terms and Conditions. Neither Canon Inc. nor Canon U.S.A., Inc. represents or warrants any third-party product, service, or feature referenced hereunder. Specifications and availability subject to change without notice.

<sup>2</sup> A list of compatible capture sources and route locations can be found on the Canon Partner Portal (<https://partners.usa.canon.com/>).

<sup>3</sup> XMailFetcher add-on required. Refer to the IRISXtract Price List on the Canon Partner Portal for more information (<https://partners.usa.canon.com/>).

<sup>4</sup> 138 OCR languages and dialects as of January 1, 2020. Subject to change.

<sup>5</sup> Canon U.S.A., Inc., through its subsidiary Canon Information and Imaging Solutions, Inc. (CIIS), has a strategic partnership with Box®.

Contact your Canon Sales Representative for more information.



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