



August 12, 2022

Ref: Sec/Sto/2022/08/03

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

Subject: Outcome of the Board Meeting dated August 12, 2022

Disclosure under Regulations 30, 33 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: [Scrip code: 505890] - Kennametal India Limited

Our Letter No. Sec/Sto/2022/07/05 dated July 26, 2022

Dear Sir / Madam,

In furtherance to our letter dated July 26, 2022 informing you about the date of the Board meeting, we append hereunder the outcome of the Board Meeting held today:

I. Based on the recommendations of the Audit Committee of the Board which met earlier in the day, the Board of Directors of Kennametal India Limited (the '**Company**') at its meeting held today considered and approved:

1. The Standalone Audited Financial Results ("**AFR**") of the Company for the fourth quarter and year ended June 30, 2022; and
2. The Consolidated AFR of the Company for the fourth quarter and year ended June 30, 2022.

Kindly find enclosed:

- a. The Standalone AFR for the fourth quarter and year ended June 30, 2022 as approved by the Board of Directors along with the Standalone Independent Auditors Report issued by the Statutory Auditors and
- b. The Consolidated AFR for the fourth quarter and year ended June 30, 2022 as approved by the Board of Directors along with the Consolidated Independent Auditors Report issued by the Statutory Auditors.

Please note that:

- i. There are no qualifications or matter of emphasis made by the Statutory Auditors in the Standalone Independent Auditors Report for the fourth quarter and year ended June 30, 2022.
- ii. There are no qualifications or matter of emphasis made by the Statutory Auditors in the Consolidated Independent Auditors Report for the fourth quarter and year ended June 30, 2022.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Independent Auditors' report on the Standalone and Consolidated Annual Financial Results of the Company for the year ended June 30, 2022, issued by Messrs Walker Chandiok & Co. LLP, Statutory Auditors, contains unmodified opinion.

- II. Based on the recommendation of the Audit Committee, the Board has recommended the appointment of Messrs Price Waterhouse & Co. Chartered Accountants LLP (Firm Registration No. 304026E / E-300009) as Statutory Auditors of the Company for a term of 5 years from the FY 2022-23 for the approval of the shareholders at the ensuing 57th Annual General Meeting ('AGM') of the Company, in place of existing Statutory Auditors, Messrs Walker Chandiok & Co. LLP, Chartered Accountants, whose term shall expire at the conclusion of the ensuing 57th AGM of the Company.

Details with respect to change in Statutory Auditors of the Company:

Sl. No.	Particulars	Details
1	Reason for change	Appointment of Messrs Price Waterhouse & Co. Chartered Accountants LLP as Statutory Auditors is pursuant to conclusion of the term of Messrs Walker Chandiok & Co. LLP as per the provisions of the Companies Act, 2013.
2	Date of appointment and term of appointment	Ensuing 57 th AGM. For a period of 5 years commencing from the conclusion of the ensuing 57 th AGM.
3	Brief Profile	Price Waterhouse & Co. (a Partnership firm) has been converted to a Limited Liability Partnership (LLP), effective July 7, 2014 with the name Price Waterhouse & Co. Chartered Accountants LLP (Firm Registration No. 304026E / E-300009). The Firm has significant experience in serving some of the largest and most respected companies and business houses in India. The registered and head offices of Messrs Price Waterhouse & Co. Chartered Accountants LLP Auditors is situated at Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata – 700 091.

- III. The notice calling the 57th Annual General Meeting of the Company, which will be held on Friday, November 11, 2022, was approved by the Board today. The Board also approved the closing of Register of Members of the Company from Saturday, November 5, 2022 to Friday, November 11, 2022 (both days inclusive).
- IV. The Press Release on the aforesaid Financial Results of the Company is also enclosed to this letter and the same please be taken on record.
- V. Adopted the following amended policies of the Company:
 - A. Board Diversity Policy;
 - B. Vigil Mechanism / Whistle Blower Policy; and
 - C. Dividend Distribution Policy.

Copy of the aforesaid policies are being uploaded on the website of the Company at <https://www.kennametal.com/in/en/about-us/kil-financials/policies.html>

The meeting commenced at 2:00 PM and concluded at 4:19 PM.

Kindly take the same on record.

Thanking You.

Yours Truly,
For **Kennametal India Limited**



Naveen Chandra P
General Manager – Legal & Company Secretary

Enclosures: As above