



November 10, 2022

Ref: Sec/Sto/2022/11/02

**Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai – 400001

**Subject: Outcome of the Board Meeting dated November 10, 2022**

**Disclosure under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: [Scrip code: 505890] - Kennametal India Limited**

**Our Letter No. Sec/Sto/2022/10/05 dated October 20, 2022**

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Dear Sir / Madam,

In furtherance to our letter dated October 20, 2022 informing you about the date of the Board meeting, we append hereunder the outcome of the Board Meeting held today:

Based on the recommendation of the Audit Committee of the Board which met earlier in the day, the Board of Directors of Kennametal India Limited (the '**Company**') at its meeting held today considered and approved:

1. The Standalone Un-Audited Financial Results ("**UAFR**") for the quarter ended 30<sup>th</sup> September, 2022 of the Company and
2. The Consolidated UAFR for the quarter ended 30<sup>th</sup> September, 2022 of the Company.

Kindly find enclosed:

- a. The Standalone UAFR as approved by the Board of Directors along with the Standalone Limited Review Reports issued by the Statutory Auditors and
- b. The Consolidated UAFR as approved by the Board of Directors along with the Consolidated Limited Review Reports by the Statutory Auditors.

Please note that:

- i. There are no qualifications or matter of emphasis made by the Statutory Auditors in the Standalone Limited Review Reports.

- ii. There are no qualifications or matter of emphasis made by the Statutory Auditors in the Consolidated Limited Review Reports.

The Press Release on the aforesaid Financial Results of the Company is also enclosed to this letter and the same please be taken on record.

The meeting commenced at 3:30 PM and concluded at 6:10 PM.

Kindly take the same on record.

Thanking You.

Yours Truly,  
For **Kennametal India Limited**

**Naveen Chandra P**  
**General Manager – Legal & Company Secretary**

**Enclosures: As above**

# Walker Chandiok & Co LLP

**Walker Chandiok & Co LLP**  
5th Floor, No.65/2, Block "A",  
Bagmane Tridib, Bagmane  
Tech Park, C V Raman Nagar,  
Bengaluru 560093

T +91 80 4243 0700  
F +91 80 4126 1228

## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Kennametal India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kennametal India Limited ('the Company') for the quarter ended 30 September 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh  
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Vijay Vikram Singh  
Date: 2022.11.10  
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**Vijay Vikram Singh**

Partner

Membership No. 059139

UDIN: 22059139BCTANQ8506

Bengaluru

10 November 2022

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: [www.kennametal.com/hi/about-us/kil-financials.html](http://www.kennametal.com/hi/about-us/kil-financials.html), Email: [in.investorrelation@kennametal.com](mailto:in.investorrelation@kennametal.com)

Tel: +91 080 28394321, Fax: +91 080 28397572

### Statement of Standalone unaudited Financial Results for the quarter ended September 30, 2022

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	June 30, 2022
		(Unaudited)	(Audited) (refer note 5)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME</b>				
	Revenue from operations	2,673	2,686	2,375	9,907
	Other income	11	18	17	90
	<b>Total income</b>	<b>2,684</b>	<b>2,704</b>	<b>2,392</b>	<b>9,997</b>
<b>II</b>	<b>EXPENSES</b>				
	Cost of materials consumed	884	836	668	2,939
	Purchase of stock-in-trade	724	675	619	2,518
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(218)	(114)	(107)	(456)
	Employee benefits expense	349	375	339	1,453
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	89	88	92	357
	Other expenses	466	461	403	1,656
	<b>Total expenses</b>	<b>2,294</b>	<b>2,321</b>	<b>2,014</b>	<b>8,467</b>
<b>III</b>	<b>Profit before exceptional items and tax (I-II)</b>	<b>390</b>	<b>383</b>	<b>378</b>	<b>1,530</b>
<b>IV</b>	<b>Exceptional items</b>	-	-	-	-
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>390</b>	<b>383</b>	<b>378</b>	<b>1,530</b>
<b>VI</b>	<b>Tax expense</b>				
	Current tax	95	103	98	405
	Deferred tax credit	(19)	(3)	(3)	(11)
	Deferred tax adjustments relating to earlier years	-	-	-	(9)
	<b>Total tax expense</b>	<b>76</b>	<b>100</b>	<b>95</b>	<b>385</b>
<b>VII</b>	<b>Net profit for the period/year (V-VI)</b>	<b>314</b>	<b>283</b>	<b>283</b>	<b>1,145</b>
<b>VIII</b>	<b>Other comprehensive income, net of income tax</b>				
	(i) Items that will not be reclassified to profit or loss	-	(12)	-	(16)
	Income tax relating to items that will not be reclassified to profit or loss	-	3	-	4
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>(9)</b>	<b>-</b>	<b>(12)</b>
<b>IX</b>	<b>Total comprehensive income for the period/year (VII+VIII)</b>	<b>314</b>	<b>274</b>	<b>283</b>	<b>1,133</b>
<b>X</b>	<b>Paid-up of equity share capital</b> (21,978,240 shares of face value of ₹ 10 per share)	220	220	220	220
<b>XI</b>	<b>Other equity</b>	-	-	-	6,124
<b>XII</b>	<b>Earnings per share</b> [Face Value of ₹ 10 per share (not annualised)]				
	- Basic (₹)	14.31	12.85	12.89	52.11
	- Diluted (₹)	14.31	12.85	12.89	52.11



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Tel: +91 080 28394321, Fax: +91 080 28397572

Reporting of standalone segment wise revenue, results, segment assets and liabilities for the quarter ended September 30, 2022

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		September 30, 2022	June 30, 2022	September 30, 2021	June 30, 2022
		(Unaudited)	(Audited) (refer note 5)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
	<u>Revenue from operations</u>				
	Machining solutions	372	454	297	1,465
	Hard metal and hard metal products	2,301	2,232	2,078	8,442
	<b>Revenue from operations</b>	<b>2,673</b>	<b>2,686</b>	<b>2,375</b>	<b>9,907</b>
2	<b>Segment Results</b>				
	Machining Solutions	30	79	34	205
	Hard metal and hard metal products	443	374	411	1,585
	<b>Total</b>	<b>473</b>	<b>453</b>	<b>445</b>	<b>1,790</b>
	<u>Add / (Less) :</u>				
	Other unallocable income	6	8	12	49
	Other unallocable expenditure	(89)	(78)	(79)	(309)
	Exceptional items	-	-	-	-
	<b>Total profit before tax</b>	<b>390</b>	<b>383</b>	<b>378</b>	<b>1,530</b>
3	<b>Segment Assets</b>				
	Machining solutions	1,170	1,105	784	1,105
	Hard metal and hard metal products	6,470	6,027	5,553	6,027
	Other unallocable assets	936	1,047	1,557	1,047
	<b>Total assets</b>	<b>8,576</b>	<b>8,179</b>	<b>7,894</b>	<b>8,179</b>
4	<b>Segment Liabilities</b>				
	Machining solutions	538	565	595	565
	Hard metal and hard metal products	1,278	1,188	1,137	1,188
	Other unallocable liabilities	98	82	143	82
	<b>Total liabilities</b>	<b>1,914</b>	<b>1,835</b>	<b>1,875</b>	<b>1,835</b>



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**Notes to the Standalone Unaudited Financial Results for the quarter ended September 30, 2022**

- 1 In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of standalone unaudited financial results ("financial results") for the quarter ended September 30, 2022 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2022. The aforesaid standalone financial results for the quarter ended September 30, 2022 have been reviewed by the statutory auditors of the Company.
- 2 The Unaudited standalone financial results have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.
- 3 The above standalone financial results of the Company are available on the Company's website and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed.
- 4 The Board of Directors at its meeting held on December 4, 2020 had approved a Scheme of Amalgamation ('Scheme') for the merger of its wholly owned subsidiary, WIDIA India Tooling Private Limited ('WITPL') with its Holding Company, Kennametal India Limited ('KIL' or 'Company'). Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has furnished the Scheme details to the Bombay Stock Exchange. The appointed date of the Scheme was April 1, 2021. Further, the Company has received approval for the said Scheme from the shareholders and unsecured creditors of the Company at its meeting held on April 12, 2021 convened by Hon'ble NCLT, Bengaluru bench and the petition to that effect was filed with NCLT on April 29, 2021. There were multiple dates of hearing some of which were non effective and the last hearing date was scheduled on October 17, 2022. The matter being duly heard by the Hon'ble NCLT, the bench has reserved the matter for orders.
- 5 The figures for the quarter ended June 30, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year
- 6 Previous period figures have been regrouped and rearranged to make them comparable with the current period figures.

For and on behalf of the Board of Directors of Kennametal India Limited

Vijaykrishnan Venkatesan  
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Bengaluru  
November 10, 2022

Venkatesan Vijaykrishnan  
Managing Director

# Walker Chandiok & Co LLP

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**Walker Chandiok & Co LLP**  
5th Floor, No.65/2, Block "A",  
Bagmane Tridib, Bagmane  
Tech Park, C V Raman Nagar,  
Bengaluru 560093  
T +91 80 4243 0700  
F +91 80 4126 1228

## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Kennametal India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kennametal India Limited ('the Holding Company') and Widia India Tooling Private Limited (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiok & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

**Vijay Vikram  
Singh**

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Vijay Vikram Singh  
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**Vijay Vikram Singh**

Partner

Membership No. 059139

UDIN: 22059139BCTAVO1195

Bengaluru

10 November 2022





# Kennametal India Limited

CIN: L27109KA1964PLC001546

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## Statement of Consolidated Unaudited Financial Results for the quarter ended September 30, 2022

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		September 30, 2022	June 30, 2022	September 30, 2021	June 30, 2022
		(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME</b>				
	Revenue from operations	2,673	2,686	2,375	9,907
	Other income	12	19	18	94
	<b>Total income</b>	<b>2,685</b>	<b>2,705</b>	<b>2,393</b>	<b>10,001</b>
<b>II</b>	<b>EXPENSES</b>				
	Cost of materials consumed	884	836	668	2,939
	Purchase of stock-in-trade	724	676	619	2,518
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(218)	(113)	(107)	(456)
	Employee benefits expense	349	374	339	1,452
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	89	88	92	357
	Other expenses	466	462	404	1,665
	<b>Total expenses</b>	<b>2,294</b>	<b>2,323</b>	<b>2,015</b>	<b>8,475</b>
<b>III</b>	<b>Profit before exceptional items and tax (I-II)</b>	<b>391</b>	<b>382</b>	<b>378</b>	<b>1,526</b>
<b>IV</b>	Exceptional items	-	-	-	-
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>391</b>	<b>382</b>	<b>378</b>	<b>1,526</b>
<b>VI</b>	<b>Tax expense</b>				
	Current tax	95	104	98	405
	Deferred tax credit	(19)	(3)	(3)	(11)
	Deferred Tax adjustments relating to earlier years	-	-	-	(9)
	<b>Total tax expense</b>	<b>76</b>	<b>101</b>	<b>95</b>	<b>385</b>
<b>VII</b>	<b>Net profit for the period/year (V-VI)</b>	<b>315</b>	<b>281</b>	<b>283</b>	<b>1,141</b>
<b>VIII</b>	<b>Other comprehensive income, net of income tax</b>				
	(i) Items that will not be reclassified to profit or loss	-	(12)	-	(16)
	Income tax relating to items that will not be reclassified to profit or loss	-	3	-	4
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>(9)</b>	<b>-</b>	<b>(12)</b>
<b>IX</b>	<b>Total comprehensive income for the period/year (VII+VIII)</b>	<b>315</b>	<b>272</b>	<b>283</b>	<b>1,130</b>
	<b>Profit attributable to:</b>				
	Owners	315	281	283	1,141
	Non-controlling interests	-	-	-	-
		<b>315</b>	<b>281</b>	<b>283</b>	<b>1,141</b>
	<b>Other comprehensive income attributable to:</b>				
	Owners	-	(9)	-	(12)
	Non-controlling interests	-	-	-	-
		<b>-</b>	<b>(9)</b>	<b>-</b>	<b>(12)</b>
	<b>Total comprehensive income attributable to:</b>				
	Owners	315	272	283	1,130
	Non-controlling interests	-	-	-	-
		<b>315</b>	<b>272</b>	<b>283</b>	<b>1,130</b>
<b>X</b>	<b>Paid-up of equity share capital</b>	220	220	220	220
	(21,978,240 shares of face value of ₹ 10 per share)				
<b>XI</b>	<b>Other equity</b>	-	-	-	6,243
<b>XII</b>	<b>Earnings per share</b>				
	[Face Value of ₹ 10 per share (not annualised)]				
	- Basic (₹)	14.33	12.81	12.88	51.94
	- Diluted (₹)	14.33	12.81	12.88	51.94



# Kennametal India Limited

CIN: L27109KA1964PLC001546

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Reporting of consolidated segment wise revenue, results, segment assets and liabilities for the quarter ended September 30, 2022

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	June 30, 2022
		(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
	Revenue from operations				
	Machining solutions	372	454	297	1,465
	Hard metal and hard metal products	2,301	2,232	2,078	8,442
	<b>Revenue from operations</b>	<b>2,673</b>	<b>2,686</b>	<b>2,375</b>	<b>9,907</b>
2	<b>Segment Results</b>				
	Machining Solutions	30	79	34	206
	Hard metal and hard metal products	443	373	411	1,578
	<b>Total</b>	<b>473</b>	<b>452</b>	<b>445</b>	<b>1,784</b>
	<u>Add / (Less) :</u>				
	Other unallocable income	7	11	13	52
	Other unallocable expenditure	(89)	(80)	(80)	(310)
	Exceptional items	-	-	-	-
	<b>Total profit before tax</b>	<b>391</b>	<b>382</b>	<b>378</b>	<b>1,526</b>
3	<b>Segment Assets</b>				
	Machining solutions	1,170	1,105	785	1,105
	Hard metal and hard metal products	6,474	6,031	5,555	6,031
	Other unallocable assets	1,051	1,162	1,681	1,162
	<b>Total assets</b>	<b>8,695</b>	<b>8,298</b>	<b>8,021</b>	<b>8,298</b>
4	<b>Segment Liabilities</b>				
	Machining solutions	538	566	595	566
	Hard metal and hard metal products	1,280	1,191	1,137	1,191
	Other unallocable liabilities	96	80	144	80
	<b>Total liabilities</b>	<b>1,914</b>	<b>1,837</b>	<b>1,876</b>	<b>1,837</b>



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### Notes to the Consolidated Unaudited Financial Results for the quarter ended September 30, 2022

- 1 In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of consolidated unaudited financial results ("financial results") for the quarter ended September 30, 2022 of the Group have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2022. The aforesaid consolidated financial results for the quarter ended September 30, 2022 have been reviewed by the statutory auditors of the Company.
- 2 The Unaudited consolidated financial results of Kennametal India Limited (the 'Company') and its subsidiary (together referred as 'Group') have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.
- 3 The summarised standalone financial performance of the parent company

(All amounts in ₹ millions, except per share data)

Particulars	Quarter ended			Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	June 30, 2022
	(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
Total revenue (including other income)	2684	2,704	2,392	9,997
Profit before tax	390	383	378	1,530
Profit after tax	314	283	283	1,145
Total comprehensive income for the period/year ended	314	274	283	1,133

- 4 The above consolidated financial results of the Group are available on the Company's website and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed.
- 5 The Board of Directors at its meeting held on December 4, 2020 had approved a Scheme of Amalgamation ('Scheme') for the merger of its wholly owned subsidiary, **WIDIA India Tooling Private Limited ('WITPL')** with its Holding Company, Kennametal India Limited ('KIL' or 'Company'). Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has furnished the Scheme details to the Bombay Stock Exchange. The appointed date of the Scheme was April 1, 2021. Further, the Company has received approval for the said Scheme from the shareholders and unsecured creditors of the Company at its meeting held on April 12, 2021 convened by Hon'ble NCLT, Bengaluru bench and the petition to that effect was filed with NCLT on April 29, 2021. There were multiple dates of hearing some of which were non effective and the last hearing date was scheduled on October 17, 2022. The matter being duly heard by the Hon'ble NCLT, the bench has reserved the matter for orders.
- 6 The figures for the quarter ended June 30, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
- 7 Previous period figures have been regrouped and rearranged to make them comparable with the current period figures.

For and on behalf of the Board of Directors of **Kennametal India Limited**

Vijaykrishnan  
Venkatesan  
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Venkatesan Vijaykrishnan  
Managing Director

Bengaluru  
November 10, 2022

## FOR IMMEDIATE RELEASE:

DATE: November 10, 2022

Investor Relations  
CONTACT: Naveen C  
[naveen.c@kennametal.com](mailto:naveen.c@kennametal.com)

Media Relations  
CONTACT: Swastika Mukherjee  
[swastika.mukherjee@kennametal.com](mailto:swastika.mukherjee@kennametal.com)

## **KENNAMETAL INDIA REVENUE UP 12.5 % FOR QUARTER ENDING SEPTEMBER 30, 2022**

BENGALURU, November 10, 2022— Kennametal India Limited (KIL) reported continued growth for the first quarter of FY23 (ending September 30, 2022), despite challenges including commodity inflation, ongoing geopolitical tensions and global supply chain constraints. On a consolidated basis, sales grew to ₹ **2,673 Mn**, **12.5%** higher as compared to the same quarter last fiscal. Profit Before Tax (PBT) was ₹ **391 Mn**, **up 3.4%** over the same quarter, last fiscal. The company delivered strong performance in both the Hard Metals and Machine Tools segments with a focus on securing sustainable business across transportation, earthworks, energy, aerospace, and general engineering.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, KIL said, “Despite various headwinds this quarter, our focus remains on the execution of commercial and operational excellence initiatives, as well as delivering on customer commitments, while managing costs and improving efficiency. At the same time, we continue to innovate and introduce new products, solutions and applications that enable our customers to improve their performance and productivity.”

### ***About Kennametal***

*With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,700 employees are helping customers in more than 60 countries stay competitive. Kennametal generated \$2 billion in revenues in fiscal 2022. Learn more at [www.kennametal.com](http://www.kennametal.com). Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.*